



## **BEARFACTS 1997 – 2007**

### **Guernsey , Ohio [39059]**

Guernsey is one of 88 counties in Ohio. It is part of the Cambridge, OH Micropolitan SA. Its 2007 population of 40,375 ranked 63rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Guernsey had a per capita personal income (PCPI) of \$25,019. This PCPI ranked 76th in the state and was 73 percent of the state average, \$34,468, and 65 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.4 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Guernsey was \$17,660 and ranked 78th in the state. The 1997-2007 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Guernsey had a total personal income (TPI) of \$1,010,130\*. This TPI ranked 66th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Guernsey was \$714,997\* and ranked 67th in the state. The 2007 TPI reflected an increase of 4.3 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Guernsey. In 2007 net earnings accounted for 60.4 percent of TPI (compared with 58.3 in 1997); dividends, interest, and rent were 10.6 percent (compared with 17.5 in 1997); and personal current transfer receipts were 28.9 percent (compared with 24.3 in 1997). From 2006 to 2007 net earnings increased 3.7 percent; dividends, interest, and rent increased 2.8 percent; and personal current transfer receipts increased 6.2 percent. From 1997 to 2007 net earnings increased on average 3.9 percent each year; dividends, interest, and rent decreased on average 1.5 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Guernsey increased from \$618,644\* in 2006 to \$645,647\* in 2007, an increase of 4.4 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$450,480\* to the 2007 estimate was 3.7 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009